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PRESS RELEASE

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Contact: Don Elliott
Phone: 317.213.3918
Email: delliott@servnetauctions.com

ServNet National Consignors Meet the Owners

Dallas, TX - Institutional auction consignors were able to "Meet the Owners" during a ServNet luncheon held at the Fairmont Hotel in Dallas last Wednesday. Principals from the 18 ServNet Auction Group auctions attended the round table discussion geared to bring together major auction consignors with the decision makers from each auction location.

Representatives from Chrysler Financial, Triad, Nissan, Harley Davidson Financial Services, Mercedes-Benz Financial, Lane Logic, and AmeriCredit participated in the discussions.

The ServNet Auction Group is celebrating 20 years of service to car dealers and institutional sellers. This "Meet the Owners" event is the first of four designed to showcase the capabilities of the ServNet member auctions in a format that is convenient for the consignors. Additional events are planned for Los Angeles, Chicago and Detroit later in the year.

Keith Lelux, ServNet President and owner of the Charleston Auto Auction, hosted the event. In welcoming the group, Lelux highlighted the strengths of the members of the ServNet Auction Group. "Many of the independently-owned ServNet auctions are run by second and third generation owners. Experienced staff, long-term management, established business practices, and well-maintained facilities are typical at each ServNet auction. Being independent operators makes it possible for us to change quickly at the local level to meet consignor requirements. Being a member of ServNet provides the standard for consistent service from coast to coast."

Incoming National Auto Auction President, Chairman of the ServNet Board of Directors and co-owner of DAA Northwest, Bob McConkey said, "As ServNet grows and expands our services, it is important that we stay in close contact with our major consignors. We recognize that the easier we can make it for consignors to do business at our auctions, the more cars and trucks we'll see in our auction lanes."

For more information on ServNet and ServNet member auctions, go to www.servnetauctions.com. The ServNet Auction Group is managed by TPC Management with headquarters in Franklin, TN, and can be reached at www.tpcmgmt.com.

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