For Immediate Release

Contact: Don Elliott
Phone: (317) 213-3918
Fax: (317) 566-8201
Email: delliott@tpcmgt.com
Web Site: www.tpcmgt.com

Stanley Auctions Sign to Employ Vemark's 'SaaS' Technology

Anderson, SC – Henry and Patty Stanley have signed a strategic agreement for a new generation of operating software for their Charleston Auto Auction, Carolina Auto Auction and Indiana Auto Auction locations. Vemark, LLC will provide a full suite of solutions including SNaps® (an auction management system with integrated web-services), and BidCentral™ (a virtual bidding tool), collectively known as "SaaS" (Software as a Service) technology.

Keith Lelux, owner/managing partner of the Charleston Auto Auction, offered several reasons for the change to Vemark's SaaS technology. "We have to prepare our auctions for future business. We need to have information that is easy to access and shared amongst our auctions and our customers, wherever they are located. And, it has to be easy to maintain and secure, without disruptions in service nor the hassles of software installation, maintenance and upgrades."

Vemark has been providing auction software for the salvage auction industry for almost a decade. Last year, they began offering their suite of auto auction solutions to the whole car auction industry, and recently announced a merger with Auction Software Incorporated (ASI). Products include SNaps®, Vemark's auction management software, and BidCentral™, Vemark's live online bidding tool. These systems provide virtual bidding on all vehicles, as well as integration with all third-party vendors.

"We are fortunate to have this opportunity with the Stanley auctions; they are state-of-the art when it comes to running auto auctions" stated Doug Mellette, Vemark's Chairman and CEO. "Using our suite of tools, their auctions, dealers and commercial consignors will now have real-time information while reducing the auctions IT burden. "

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Henry Stanley, President of the Stanley auctions, stated, "We can't rely on what we did in the past to guarantee that we'll be the best going forward. It makes sense that we switch to a more open system where dealers, consignors and each of our auctions can access inventory status, account status, and vehicle locations online day or night."

Charleston Auto Auction will be the first of the three auctions to convert to the Vemark system, followed by the Carolina Auto Auction and the Indiana Auto Auction. All three auctions are part of the ServNet Auction Group.

Based in Boca Raton, FL, Vemark is a leading provider of auction management, virtual bidding, and asset management software for the physical and online marketplace. Vemark's Software as a Service (SAAS) provides real-time information to auction and dealers, as well as lease, fleet, and rental companies – significantly reducing their overall time-to-revenue and increasing their profitability. Solutions delivered by Vemark can be quickly and seamlessly integrated into any operation, enabling end-to-end management from assignment to the collection of vehicle sales proceeds.

More information about Vemark can be accessed at www.vemark.com.

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